

Fisheries and Aquaculture Infrastructure Development Fund (FIDF)

Sl No	Frequently Asked Questions & Answers
Q 1	What is FIDF?
	Government of India encourages private entrepreneurs and fish farmers in creation of fisheries infrastructure facilities. In order to achieve 20 million tonnes of fish production by 2022-23, Fisheries and Aquaculture Infrastructure Development Fund (FIDF) was created with an estimated fund outlay of Rs 7522.48 Crore.
Q 2	What is the duration of FIDF Scheme?
	2018-19 to 2022-23 (Five Years)
Q 3	What are the eligible Financial assistance under FIDF?
	<ol style="list-style-type: none">Quantum of Loan: The project under FIDF shall be eligible for loan up to 80% of the estimated/actual project cost.Interest Subvention: Up to 3% per annum for development of identified fisheries- based infrastructure facilities.
Q 4	What will be the beneficiary contribution?
	Beneficiaries are required to contribute at least 20% of the project cost as margin money and Contribution of margin money in case of States/UTs, State Entities implemented projects shall not be mandatory.
Q 5	Can we apply under both PMMSY and FIDF schemes?
	No. Subsidy and Interest Subvention do not go together. For any eligible particular activity, financial assistance can be availed either under PMMSY or FIDF but not under both.
Q 6	What are the areas of operation of FIDF Scheme?
	In all States and Union Territories.
Q 7	Who are all the Eligible Entities?
	<ul style="list-style-type: none">State Governments / Union TerritoriesState Owned Corporations/State Govt. Undertakings/ Govt. Sponsored / Supported OrganizationsFisheries Cooperative Federations (including FISHCOPFED etc.)Cooperatives, collective groups of fish farmers & fish produce groups etc.Panchayat Raj Institutions/Self Help Groups (SHGs)/ NGOsSCs/STs/Marginal Farmers, Women & entrepreneurs, Self Help Groups and cooperatives of these etc.Private companies/entrepreneursPhysically disabledAny other institution/entity to be decided by the Government

Q 8 Which is the Nodal Implementing Agency?

National Fisheries Development Board (NFDB), Hyderabad.

Q 9 Who are the Nodal Loaning Entities?

- **NABARD** – National Bank for Agriculture and Rural Development Bank – State/UT government projects
- **NCDC** – National Cooperative Development Corporation – Cooperative Sector either through State Governments/UTs or directly to Eligible Cooperative Societies & Federations
- **Scheduled Banks** – All the Private Beneficiaries/ Private Entrepreneurs.

Q 10 What is the maximum period of repayment?

12 years inclusive of moratorium of 2 years on repayment of principal.

Q 11 Who will approve the Proposal?

Central Approval and Monitoring Committee (CAMC) headed by Joint Secretary (Inland Fisheries).

Q 12 What are all the Eligible Investment Activities?

- Establishment of Fishing Harbours
- Establishment of Fish Landing Centres
- Construction of Ice Plants (both Marine and Inland Fisheries Sectors)
- Construction of Cold storage (both Marine and Inland Fisheries Sectors)
- Fish Transport Facilities (Marine & Inland Fisheries sector)
- Integrated Cold Chain (Marine & Inland Sector)
- Development of Modern Fish Markets
- Setting up of Brood Banks
- Development of Hatcheries
- Development of Aquaculture
- Modernization State Fish Seed Farms
- Establishment of state of art of Fisheries Training Centres
- Fish Processing Units
- Fish Feed Mills/Plants
- Feed mills of minimum 4 to 5 tonne per day capacity
- Feed mills/plants of minimum 10 tonne per day capacity
- Establishment of Cage culture in Reservoir
- Introduction of Deep Sea Fishing Vessels
- Establishment of Disease Diagnostic Laboratories
- Development of Mari culture
- Sea cage culture
- Hatcheries
- Nursery Area
- Sea weed/Bivalve/Pearl cultures
- Establishment of Aquatic Quarantine Facilities
- Any other innovative projects/activities designed to enhance fish production/productivity/value.

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Q 13	What are the documents to be submitted along with Detailed Project Report?
	<p>A detailed project report should consist of</p> <ul style="list-style-type: none"> • General Details about the project. • Land documents • Detailed cost Estimates (As per the latest Schedule of Rates) • Engineering Drawings and layout. • Quotations for all the machinery and equipment. • Technical Feasibility • Economic Analysis and Viability.
Q 14	If the land is on lease, how many years of lease is necessary?
	The land should be for Minimum of 12 years lease period.
Q 15	Where the proposals are to be submitted?
	<p>For seeking concessional financing under the FIDF shall be submitted at the following address:</p> <p style="padding-left: 40px;">Joint Secretary(Fisheries) Department of Fisheries, Ministry of Fisheries, Animal Husbandry and Dairying, Krishi Bhawan, New Delhi-110001</p> <p>A copy of the proposal shall also be submitted to the Nodal Implementing Agency(NIA) at the following address:</p> <p style="padding-left: 40px;">The Chief Executive, National Fisheries Development Board, Department of Fisheries, Ministry of Fisheries, Animal Husbandry and Dairying, Gol, Pillar No:235, PVNR Expressway, SVPNPA Post, Hyderabad-500052.</p>
Q 16	Will the beneficiary be communicated about the CAMC meeting?
	Yes, the beneficiary will receive an email communication regarding the CAMC meeting.
Q 17	Is there any restriction for the project cost?
	The eligible project cost for activities will be restricted to the unit cost as per the guidelines.
Q 18	Advantages of FIDF scheme?
	<ul style="list-style-type: none"> • No limits for the number of units / Area • Maximum repayment period of 12 years inclusive of moratorium of 2 years on repayment of principal.

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Q 19	What is the lending rate of interest?
	Not lower than 5% per annum.
Q 20	How the interest subvention will be worked out?
	Interest subvention shall be the difference between a. Costs of borrowing by NABARD /NLE (inclusive of interest, taxes, fees, charges etc) plus fund management cost of 0.6% per annum. b. The rate of interest charged on loans to EEs by NABARD / NLEs.
Q 21	After sanction by CAMC where the beneficiary has to approach?
	The beneficiary has to approach the nearby scheduled bank for sanction of loan.
Q 22	What is the procedure for loan sanction under FIDF by Scheduled banks?
	The process of repayment, rate of interest, penal interest, security and extent of finance will be decided by the Scheduled banks as per their commercial norms/ policies and in compliance with the regulatory guidelines notified by RBI from time to time.