



राष्ट्रीय मात्स्यिकी विकास बोर्ड National Fisheries Development Board

मत्स्यपालन विभाग/Department of Fisheries

मत्स्यपालन, पशुपालन और डेयरी मंत्रालय /Ministry of Fisheries, Animal Husbandry & Dairying

भारत सरकार /Government of India

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No: **NFDB/ Division I/ Fishing Vessel Insurance/2020-21**

Date: 05.04.2024

CORRIGENDUM - I

To

Tender Notice – NFDB/Division I/Fishing Vessel Insurance/2023-24 Dt. 15.03.2024

Tender ID: 2024 DADF 800832 1

After due consideration of the queries raised by prospective bidders by email and during the pre-bid meeting, the Competent Authority has approved the following changes to the Request for Proposal (RFP) on Insurance Premium Subvention for Fishing Vessels (Marine hull & Machinery under PMMSY).

The bidders are advised to take into account the following Corrigendum before submission of their bids against this tender. If any bidder has already submitted his/her bid, then he/she should resubmit his/her bid taking into account following Corrigendum.

Page No	Clause/ section	Existing	Revised
5	BACKGROUND 1.1.2	Hence, the Department of Fisheries (DoF) /National Fisheries Development Board (NFDB) invites Unconditional Proposals from Insurance Companies / Insurance Intermediaries , registered / with / licensed by IRDAI, for finalizing rate of insurance premium subvention for fishing vessels (Marine hull & machinery) as per the Coverage, Terms and Conditions solicited in this BID.	Hence, the Department of Fisheries (DoF) /National Fisheries Development Board (NFDB) invites Unconditional Proposals from Insurance Intermediaries , registered with / licensed by IRDAI, for finalizing rate of insurance premium subvention for fishing vessels (Marine hull & machinery) as per the Coverage, Terms and Conditions solicited in this BID.
20	1.4 Scope of Work	Phase 1 - Pre-Placement Services Phase 2 - Placement Services	The Phase 2 (Schedule 1, Clause 1.4) is deleted. Phase 1 and 3 will remain unaltered. As per Schedule 1, Clause no. 1.2, the scope decided on

		Phase 3 - Post Placement Services	Service Level Agreement will supersede the Scope of Work stipulated in Schedule 1: clause 1.4.
38	1.9. Liquidated damages:	1.9.1 Liquidated Damages for error/ variation: In case any error or variation is detected in the reports submitted by the Bidder and such error or variation is the result of negligence or lack of due diligence on the part of the Bidder, the consequential damages thereof shall be quantified by the Authority in a reasonable manner and recovered from the Bidder by way of deemed liquidated damages, subject to a maximum of 50% of the premium paid to be levied.	Since Liquidity Damage (LD) is being charged for services, the amount for each individual claim will be levied separately. However, it may be noted that the aggregated LD shall not exceed the Performance Security Deposit



Executive Director(Tech)

Date: 05 .04.2024

National Fisheries Development Board

Place: Hyderabad.